Total No. of Questions: 5] SEAT No. : P3808 [Total No. of Pages] [6025]-107 F.Y.M.B.A. 107-GE-UL-01: MANAGEMENT FUNDAMENTALS (2019 Revised Pattern) (Semester - I) (Theory) [Max Marks: Time: 2 Hours! Instructions to the candidates Answer all questions, Draw neat diagrams & examples wherever necessary. Q1) Answer any 5 out of 8 questions. $[5 \times 2 = 10]$ Explain the importance of controlling. a) Discuss SMART goal. b) Explain Benchmarking of Best practices c) What is grid analysis. d) List any 2 contemporary management approaches. e) Boundary less organisation. 1) Concept of chain of command g) Define matrix organisational structure. h) Q2) Answer any 2 out of 3 questions $[2 \times 5 = 10]$ Articulate importance of sustainability to the managers Job. a) "MBO is beneficial to all organizations" discuss this statement with its b) benefits. 'Decision making is the primary Task of management". Discuss this statement also enlist various approaches in decision making. Sketch and discuss various organisation structure. [10] "Controlling is a fundamental function that ensures work accomplishment b)

according to Plan". Analyse this statement and outline the various steps

involved in controlling.

[10]

Q4) a) Why Hendry fayol is called as father of management Discuss the 14 principles of management. [10]

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What are the characteristics of good decision making. Also highlight some important biases and errors in decision making.

Q5) a) You being an manager in an MNC is asked to make your trainers understand that planning is an important management process. Discuss the ways in which you explain it. Also explain them the role of planning in today's organisation.

[10]

OR

b) Management is regarded as an art by some, a science by others, the truth seems to be somewhere in between, in the light of this statement. Explain the nature of management.

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