

Total No. of Questions : 5]

SEAT No. :

P-7870

[Total No. of Pages : 2

[6118]-1003

M.B.A.

**GC-03:103 : ECONOMIC ANALYSIS FOR BUSINESS DECISIONS**

**(Rev.2019) (Semester - I)**

*Time : 2½ Hours]*

*[Max. Marks : 50*

*Instructions to the candidates :*

- 1) *All questions are compulsory.*
- 2) *Figures to the right indicate marks.*
- 3) *Draw diagrams wherever necessary.*

**Q1)** Attempt any five questions two marks each.

**[10]**

- a) What is Micro Economy?
- b) What is Incremental cost?
- c) Give the characteristics of the Deopoly market.
- d) Write the formula for price elasticity of demand.
- e) Give any two exceptions to the Law of Demand.
- f) Define Skimming Price in short.
- g) In \_\_\_\_\_ stage of Business Cycle businesses cut back production and lay off people.
- h) In the law of variable proporation, stage one is upto the point where average product cut to marginal product. (True/False)

**Q2)** Attempt any two questions five marks each.

**[10]**

- a) Give the different objectives of the firm.
- b) Explain the sales force opinion method of Demand forecasting.
- c) Explain the Leakages of Multiplier.

**P.T.O.**

**Q3) a)** Explain the different types of Income Elasticity of Demand. [10]

OR

b) Discuss the Law of Variable proportion considering one variable factor.

**Q4) a)** Identify the major influencing factors to the market demand for - [10]

- i) Food grains
- ii) Clothes
- iii) Luxurious Car

OR

b) Give the features of perfect competition and explain how the price will be fixed in the perfect competitive market.

**Q5) a)** Explain the concept of Investment multiplier. [10]

OR

b) How the Business cycle helps in business decisions?

