

# Krantiveer Vasantrao Narayanrao Naik Shikshan Prasarak Sanstha LOKNETE GOPINATHJI MUNDE



INSTITUTE OF ENGINEERING EDUCATION & RESEARCH Canada Corner, Sharanpur Road, Nashik 422 002 Approved by AICTE, Accrediated 'B' Grade by NAAC

## Department of Management Studies Academic Year 2024-25 Guest lecture

\*\*\*\*\*

Event Title: - Guest lecture on "Managerial Economics".

Date: 07/12/2024

Conduction Duration: One & Halfhour.

Venue: floor 3rd, Room 422

Resource Person: Ms. Deepali Mukherjee

#### **Coordinator:**

1.) Prof. Rahul Thorat

Objective:

- To demonstrate how economic theories and concepts are applied in real-world business scenarios.
- This helps students understand the practical relevance of the subject matter. session can significantly enhance the learning experience
- To provide students with a glimpse into the career paths available to them in the field of management and the role of economic analysis in those careers.

### About The Program:

Department of Management Studies organizes an **Expert session on "Managerial Economics"**, for management studies 1<sup>st</sup> Year Students. In this session the speaker focused light on Monopoly, Monopolistic Competition, Oligopoly, Oligopoly, Perfect Competition, Law of Supply, Law of Demand, Revenue Analysis, Consumption Function & Investment Function and Pricing Policies etc, overall, It was a Hands-on sessions expert session on Managerial Economics can significantly enhance the learning experience of MBA 1st-year students by providing them with a deeper understanding of economic principles, improving their decision-making skills, and enhancing their career preparedness.

### Outcome:

- An expert session can provide a deeper and more nuanced understanding of core economic principles like demand and supply, elasticity, market structures, production theory, and cost analysis.
- A well-conducted session can foster interactive discussions and encourage students to ask questions and participate actively.
- The session can inspire students to delve deeper into the subject and explore related areas of interest.
- An expert's insights and experiences can make the subject more engaging and relevant for

Students.

Photographs:

