



Krantiveer Vasant Rao Narayan Rao Naik Shikshan Prasarak Sanstha

## LOKNETE GOPINATHJI MUNDE

INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

Canada Corner, Sharanpur Road, Nashik 422 002

Approved by AICTE, Accredited 'B' Grade by NAAC



AD-	<b>Expert lecture Report</b>	Academic Year: 2024-25
		Semester-II

### Department of Management Studies (MBA)

Event Title:	Expert lecture
Date:	05 <sup>th</sup> February 2025 (Wednesday)
Duration:	1 Hr
Venue:	Classroom 422
Resource Person:	Mr. Mukesh Chothany
Coordinator:	Prof Rahul Thorat
Objective:	<ul style="list-style-type: none"><li>To help students understand the structure of the Union Budget.</li><li>To familiarize students with key terms and concepts related to fiscal policy, government expenditure, and revenue generation.</li><li>To encourage critical thinking on how the budget impacts corporate strategies and decision-making.</li></ul>
Outcome:	<ul style="list-style-type: none"><li>The students gained a clear understanding of the components and structure of the Union Budget, including the Revenue Budget and Capital Budget.</li><li>Students learned how Union Budget decisions directly influence business operations, from changes in tax policies to government spending on infrastructure and subsidies.</li></ul>
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### About The Program (Session):

The expert lecture on "Union Budget Analysis" was an insightful session aimed at providing MBA first-year students with a deep understanding of the Union Budget, its components, significance, and the impact it has on the economy and businesses. The lecture was delivered by **Mr. Mukesh Chothany**, a renowned expert in economics and public policy, who highlighted key aspects of the budget, its formulation, and how it affects various sectors.

The speaker covered the following key points during the lecture: The Union Budget is an annual financial statement presented by the Finance Minister of India in Parliament, which outlines the government's revenue and expenditure plan for the fiscal year. The lecture included an interactive session where students asked questions about the impact of the budget on specific industries, such as IT, agriculture, and education.

### Conclusion-

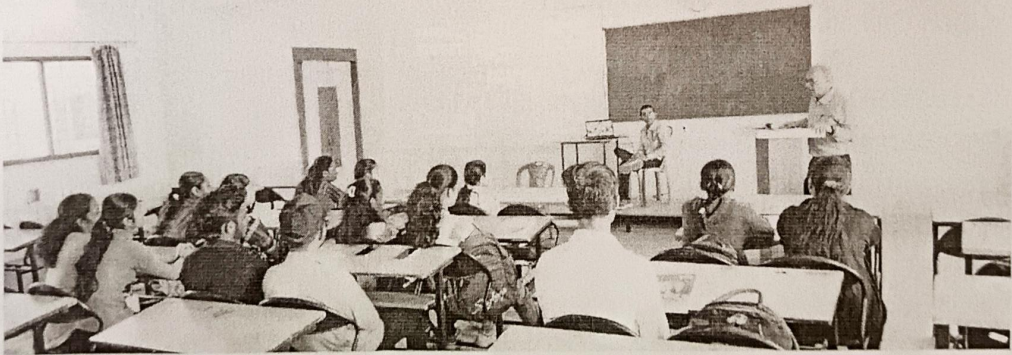
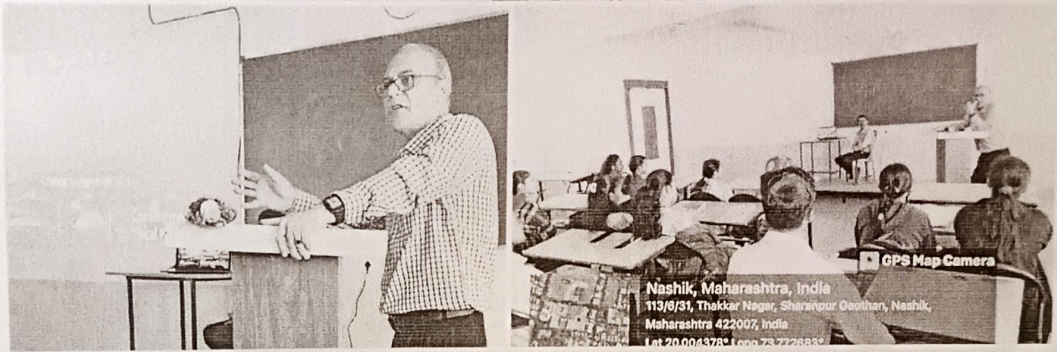
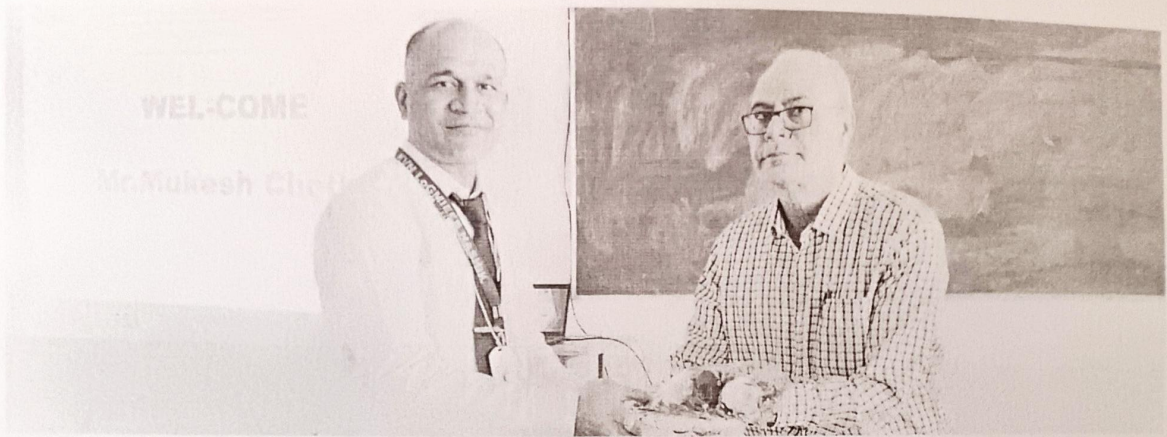
The lecture concluded with a summary of the major takeaways:

- The Union Budget is a crucial document that influences both macroeconomic stability and microeconomic decisions for businesses.
- It reflects the government's priorities, which can shape industry trends, economic growth, and social welfare policies.
- MBA students, particularly those pursuing careers in management and finance, must understand the budget's implications, as it affects strategic planning, investment decisions, and long-term business goals.

This lecture not only enriched students' academic knowledge but also equipped them with practical insights that will be valuable in their professional careers as future business leaders.

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