

Krantiveer Vasantrao Narayanrao Naik Shikshan Prasarak Sanstha

LOKNETE GOPINATHJI MUNDE

INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
Approved by AICTE, Accredited 'B' Grade By NAAC
Canada Corner Sharanpur Road, Nashik 422 002



AD-	VAP Report	Academic Year: 2024-25
		Semester II

Department of Management Studies

VAP Title:	Awareness of General Insurance and Products Services and their Application in our Lives	
Date:	10 th , 11 th and 12 th February 2025	
Duration:	3 days	
Venue:	K.V.N Naik Logmicer Room No.422	
Resource Person:	Mr. Sachin Doble, Mr. Ganesh Gaikwad, Mr. Minakshi Gadgil	
Mode of Delivery:	3 Days Training	
Coordinator:	Prof. Rahul Thorat	
Objective:	Awareness about General Insurance, Opportunities of Jobs and Freelancing in General Insurance	
Outcome:	Practical Knowledge, Industrial Connections, Financial Awareness.	
Mapped with PO	Mapped with PO1,PO5,PO10	
Mapped with PSO		

Report of Value-Added program:

The Department of Management Studies had organised an three days Value-Added Program on General Insurance. The Program aimed at awareness of Management and Electrical Engineering students about the different types of insurances in Market and the opportunities of freelancing in the field of Insurance. The students also were trained for working as an Insurance Advisor.

The first day of the three days Program was Inaugurated by The Head of the Department Dr. Sarika Patil followed by training session. The resource Persons were very Knowledgeable and expertise in the domain. The Program was conducted everyday from Morning 10am to evening 5pm

The last day of the program the participants had to face an examination based on the 3 days training that was given to them by the resource personnel.

The program was included by presenting the certificates to students by the concerned authorities of Bajaj Finersy.

Objectives of the VAP in General Insurance

- Enhance Practical Knowledge: The aim is to provide students with practical exposure that complements their academic studies.
- Industry Exposure: Engaging with industry professionals and gaining insights into real-time trends and challenges.
- Skill Development: Students learn essential soft skills like communication, critical thinking, problem-solving, and teamwork.
- Certification: Offering certifications or qualifications in specific areas of general insurance, such as risk management, claims management, and underwriting.

Take Ways of the Value Added Program:

- Practical Knowledge: Students gain hands-on experience in the general insurance field.
- Industry Connections: Networking opportunities with professionals and companies in the sector.
- > Career Readiness: Increased employability by acquiring skills highly sought after by employers.
- ➤ Enhanced Understanding: Greater understanding of how the general insurance market operates and the critical role it plays in risk management.

Conclusions:

The implementation of Value-Added Programs (VAP) in general insurance at the college level plays a pivotal role in enhancing students' academic learning with practical industry exposure. These programs bridge the gap between theory and real-world applications, equipping students with the essential skills required in the insurance industry. By offering workshops, internships, industry interactions, and specialized certifications, VAPs not only improve students' employability but also foster critical thinking, problem-solving, and communication skills that are crucial in today's dynamic insurance sector. As the industry evolves with technological advancements and regulatory changes, the continuous adaptation of value-added programs will ensure that students are prepared for the challenges ahead, ultimately contributing to the growth of a skilled and competent workforce in general insurance.

Photographs (Geotag):

